

**ACTIVITY CODE:1903039021**

**B.Com. 6th Semester (Programme) Examination, October 2020**

**COMMERCE**

**Course ID: 61210**

**Course Code: BCOMP 604 SEC-4**

**Course Title: Corporate Accounting**

**Full Marks: 20**

**Time:1Hour**

*The figures in the right hand side margin indicate marks.*

*Candidates are required to give their answers in their own words as far as practicable*

**1. Answer any TWO of the following questions: 5X2=10**

- a) Distinguish between Equity Share and Debenture. 5  
Equity Share and Debenture - র মধ্য পার্থক্য নির্ণয়কর।
- b) Mention the causes of Amalgamation. 5  
Amalgamation - র কারণগুলি উল্লেখ কর।
- c) Mention the causes of compulsory winding up by court. 5  
আদালত কর্তৃক বাধ্যতামূলক অবসায়-নর কারণগুলি উল্লেখ কর।
- d) On 15<sup>th</sup> March, X Ltd. Purchased Rs. 1,00,000 9% Government Stock (interest payable on 1<sup>st</sup> April, 1<sup>st</sup> July, 1<sup>st</sup> October and 1<sup>st</sup> January) at 88.5 cum-interest. On 1<sup>st</sup> August, Rs. 20,000 stock is sold at 88 cum-interest. Find the actual cost of purchase on 15<sup>th</sup> March and actual price realized from sale on 1<sup>st</sup> August. 5
- e) The Balance Sheets of A Ltd. and B. Ltd. as on 31.12.2018 are given below. These two companies are amalgamated to form a new company G Ltd.

|  | A Ltd.<br>Rs. | B Ltd.<br>Rs. |                 | A Ltd.<br>Rs. | B Ltd.<br>Rs. |
|--|---------------|---------------|-----------------|---------------|---------------|
| Equity Share Capital (Rs. 100 each fully paid) | 1,00,000      | 2,00,000      | Goodwill        | -             | 40,000        |
| Capital Reserve                                | 50,000        | 10,000        | Building        | 30,000        | 25,000        |
| Profit and Loss A/C                            | 40,000        | -             | Plant           | 60,000        | 80,000        |
| General Reserve                                | 10,000        | -             | Furniture       | 5,000         | 10,000        |
| Loans  | 80,000        | 60,000        | Stock           | 1,00,000      | 1,40,000      |
| Other Liabilities                              | 20,000        | 80,000        | Debtors         | 1,04,000      | 13,000        |
|  |               |               | Cash at Bank    | 1,000         | 2,000         |
|  |               |               | Profit and Loss | -             | 40,000        |
|  | 3,00,000      | 3,50,000      |                 | 3,00,000      | 3,50,000      |

The shareholders of amalgamating companies are to be allotted fully paid equity shares of Rs. 10 each fully paid up in G Ltd. For ascertaining the amount of purchase consideration all assets and liabilities are to be taken at book values except Goodwill which is to be considered as nil.

Find the Purchase Consideration of A Ltd. and B. Ltd. 5

f) Distinguish between Internal Reconstruction and External Reconstruction. 5

### ইং-রজী প্রশ্ন দ্রষ্টব্য

**2. Answer any one of the following questions: 10X1=10**

a) Oggy Ltd. issued for public subscription 50,000 Equity shares of Rs. 50 each at a premium of Rs. 10 per share payable as follows:

Rs. 10 per share on application;

Rs. 25 per share on allotment (including premium);

Rs. 10 per share on first call; and

Rs. 15 per share on final call.

Applications were received for 60,000 shares. The directors allotted the shares on pro-rata basis. Excess money received on application was carried forward to Share Allotment Account.

Shyama, to whom 2,500 shares were allotted, failed to pay two calls. These shares were forfeited and re-issued to Karuna at Rs. 48 per share as fully paid up.

Pass the Journal entries for forfeiture and re-issue of shares including cash transactions. 10

### ইং-রজী প্রশ্ন দ্রষ্টব্য

b) Discuss the situations in which a company takes a plan of reduction of capital. 10

-কান -কান অবস্থায় একটি company reduction of capital - র plan গ্রহন ক-র, আ-লাচনা কর। 10